Regd. Office: MIDC Plot No EL 6 TTC Industrial Area, Electronics Zone, Mahape, Navi Mumbai - 400 710

Unaudited Financial Results for the Quarter ended 30st June 2011

| No. Particulars | | | | | | | Rs. In Lakhs |
|--|-----|---|--------------|--------------|--------------|--------------|---|
| No. Particulars | | | 3 Months | 3 Months | 9 Months | 9 Months | Year |
| Sales / Income from Operations 1,006,2011 2,006,2011 3,006,201 | Sr. | Dadiantas | period ended | period ended | period ended | period ended | Ended |
| 1. Sales / Income from Operations 1,908 2,948 8,364 11,386 14,297 2,881 2,882 Excise Duty 3 3 64 2,884 8,160 11,102 13,946 5 0,000 1,000 1, | No. | Particulars | 30.06.2011 | 30.06.2010 | 30.06.2011 | 30.06.2010 | 30.09.2010 |
| Less: Excise Duty 3 64 204 284 351 3 364 208 284 3610 11,102 13,946 2,884 3,160 11,102 13,946 2,884 3,160 11,105 13,956 2,884 3,165 11,105 13,956 2,884 3,165 11,105 13,956 2,884 3,165 11,105 13,956 2,884 3,165 11,105 13,956 2,884 3,165 11,105 13,956 2,884 3,165 11,105 13,956 2,884 3,165 11,105 13,956 2,884 3,165 11,105 13,956 2,884 3,165 11,105 13,956 2,884 3,165 11,105 13,956 2,884 3,165 11,105 13,956 2,884 3,165 11,105 13,956 2,884 3,165 13,956 2,884 3,165 13,956 2,884 3,165 13,956 2,884 3,165 13,956 2,884 3,165 13,956 2,884 3,165 13,956 2,884 3,165 13,956 2,884 3,165 13,956 2,884 3,165 13,956 2,884 3,165 13,956 2,884 3,165 13,956 2,884 3,165 13,956 2,984 3,165 | | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| Less: Excise Duty 3 64 204 284 351 3 364 208 284 3610 11,102 13,946 2,884 3,160 11,102 13,946 2,884 3,160 11,105 13,956 2,884 3,165 11,105 13,956 2,884 3,165 11,105 13,956 2,884 3,165 11,105 13,956 2,884 3,165 11,105 13,956 2,884 3,165 11,105 13,956 2,884 3,165 11,105 13,956 2,884 3,165 11,105 13,956 2,884 3,165 11,105 13,956 2,884 3,165 11,105 13,956 2,884 3,165 11,105 13,956 2,884 3,165 11,105 13,956 2,884 3,165 11,105 13,956 2,884 3,165 13,956 2,884 3,165 13,956 2,884 3,165 13,956 2,884 3,165 13,956 2,884 3,165 13,956 2,884 3,165 13,956 2,884 3,165 13,956 2,884 3,165 13,956 2,884 3,165 13,956 2,884 3,165 13,956 2,884 3,165 13,956 2,884 3,165 13,956 2,984 3,165 | 1. | Sales / Income from Operations | 1.908 | 2.948 | 8.364 | 11.386 | 14.297 |
| a) Net Sales / Income from Operations 1,905 2,884 8,160 11,102 13,946 b) Other Operating Income | '' | | , | _,- | | | |
| b) Other Operating Income | | , | 1.905 | 2.884 | | | |
| Total Income From Operations | | | _ | _ | , | , , | , |
| 2. Expenditure a Decrease/(Increase) in stock in trade and work (648) (239) (350) 136 67 an progress b) Consumption of raw materials (Refer Note 2) 24 733 1,630 3,268 3,505 c) Purchase of traded goods 1,302 641 2,978 2,197 3,478 d) Employees cost 650 683 1,670 2,033 2,705 c) Depreciation 126 104 345 336 437 d) Other expenditure (Refer Note 5) 745 1,067 2,550 3,277 5,172 7,1 | | | 1.905 | 2.884 | 8.165 | 11.105 | 13.956 |
| a Decrease/(Increase) in stock in trade and work in progress b) Consumption of raw materials (Refer Note 2) 24 733 1,630 3,268 3,505 c) Purchase of traded goods 1,300 641 2,978 2,197 3,478 d) Employees cost 660 683 1,670 2,033 2,705 e) Depreciation 126 104 345 326 437 f) Other expenditure (Refer Note 5) 745 1,067 2,550 3,277 5,172 Total Expenditure (Refer Note 5) 745 1,067 2,550 3,277 5,172 Total Expenditure (Refer Note 5) 745 1,067 2,550 3,277 5,172 Total Expenditure (Refer Note 5) 745 1,067 2,550 3,277 5,172 Total Expenditure (Refer Note 5) 745 1,067 2,389 8,823 11,237 15,364 Profit / (Loss) From Operations before Other Income, (294) (105) (658) (132) (1,408) Interest and Exceptional Items (1 - 2) 22 140 206 301 327 Profit / (Loss) before Interest and Exceptional Items (3 + 4) (272) 35 (452) 159 (1,081) (1,08 | 2. | | 1,000 | _,-, | 0,100 | , | , |
| b) Consumption of raw materials (Refer Note 2) | | | (648) | (239) | (350) | 136 | 67 |
| C Purchase of traded goods 1,302 641 2,978 2,197 3,478 2,197 3,478 3,478 3,478 4,575 5,575 5,572 5,572 5,572 5,572 5,575 5,572 5,575 | | in progress | | | | | |
| d Employees cost 660 683 1,670 2,033 2,705 e Depreciation 126 104 345 326 437 f) Other expenditure (Refer Note 5) 745 1,067 2,550 3,277 5,172 Total Expenditure (Refer Note 5) 745 1,067 2,550 3,277 5,172 Total Expenditure (Refer Note 5) 745 1,067 2,550 3,277 5,172 Total Expenditure (Refer Note 5) 745 1,067 2,550 3,277 5,172 Total Expenditure (Refer Note 5) 745 1,067 2,550 3,277 5,172 Total Expenditure (Refer Note 5) 745 1,067 2,550 3,277 5,172 Total Expenditure (Refer Note 5) 745 1,067 2,550 3,277 5,172 Total Expenditure (Refer Note 5) 745 1,067 2,550 3,277 5,172 Total Expenditure (Refer Note 5) 745 1,067 3,273 Profit / (Loss) Profit Interest and Exceptional Items (3 + 4) (272) 35 (452) 169 (1,081) Interest Expense 160 379 485 1,029 1,273 Profit / (Loss) after Interest but before Exceptional (432) (344) (937) (860) (2,354) Items (5 - 6) 8 Exceptional Items (8 - 6) 8 Exceptional Items 747 747 748 | | b) Consumption of raw materials (Refer Note 2) | 24 | 733 | 1,630 | 3,268 | 3,505 |
| e Depreciation 126 104 345 326 437 1,000 1,0 | | c) Purchase of traded goods | 1,302 | 641 | 2,978 | 2,197 | 3,478 |
| Total Expenditure (Refer Note 5) | | d) Employees cost | 650 | 683 | 1,670 | 2,033 | 2,705 |
| Total Expenditure | | e) Depreciation | 126 | 104 | 345 | 326 | 437 |
| 3. Profit / (Loss) From Operations before Other Income, Interest and Exceptional Items (1 - 2) 22 140 206 301 327 75 Profit / (Loss) before Interest and Exceptional Items (3 + 4) (272) 35 (452) 169 (1,081) | | f) Other expenditure (Refer Note 5) | 745 | 1,067 | 2,550 | 3,277 | 5,172 |
| Interest and Exceptional Items (1 - 2) | | Total Expenditure | 2,199 | 2,989 | 8,823 | 11,237 | 15,364 |
| 4. Other Income 22 140 206 301 327 5. Profit / (Loss) before Interest and Exceptional Items (3 + 4) (272) 35 (452) 169 (1,081) 6. Interest Expense 160 379 485 1,029 1,273 7. Profit / (Loss) after Interest but before Exceptional Items (4) (432) (344) (937) (860) (2,354) Less: Deferred Revenue Expenditure (Add : Profit on sale of Business to Crompton Greaves Ltd (Refer note 4) - - - 106 106 106 9. Profit / (Loss) before tax (7 - 8) (432) (344) (762) (966) 2,842 10. Tax Expense a) Current Tax (7 - 8) (432) (344) (762) (966) 2,842 10. Net Profit / (Loss) after tax (9 - 10) (432) (344) (762) (966) 2,842 11. Net Profit / (Loss) after tax (9 - 10) (432) (346) (730) (828) 2,140 12. Paid up equity share capital (face value Rs.10/-) 2,282 2,282 2,282 2,282 2,282 2,282 2,282 2,282< | 3. | Profit / (Loss) From Operations before Other Income, | (294) | (105) | (658) | (132) | (1,408) |
| 5. Profit / (Loss) before Interest and Exceptional Items (3 + 4) (272) 35 (452) 169 (1,081) 6. Interest Expense 160 379 485 1,029 1,273 7. Profit / (Loss) after Interest but before Exceptional Items (5 - 6) (432) (344) (937) (860) (2,354) 8. Exceptional Items Less: Deferred Revenue Expenditure - - - - 106 106 406 106 402 (860) 106 106 406 106 402 (860) 106 106 406 106 406 106 406 106 406 106 406 106 406 106 406 106 406 106 406 106 406 106 406 406 106 406 206 208 408 403 408 408 403 408 408 408 408 408 408 408 408 408 408 408 408 <td> </td> <td>Interest and Exceptional Items (1 - 2)</td> <td></td> <td></td> <td></td> <td></td> <td></td> | | Interest and Exceptional Items (1 - 2) | | | | | |
| 6. Interest Expense 7 160 379 485 1,029 1,273 7 7. Profit / (Loss) after Interest but before Exceptional Items (5 - 6) | 4. | Other Income | 22 | 140 | 206 | 301 | 327 |
| 7. Profit / (Loss) after Interest but before Exceptional Items (5 - 6) (432) (344) (937) (860) (2,354) 8. Exceptional Items Less: Deferred Revenue Expenditure - - - 106 106 Add: Profit on sale of Business to Crompton Greaves Ltd (Refer note 4) - - - 175 - 5,302 9. Profit / (Loss) before tax (7 - 8) (432) (344) (762) (966) 2,842 10. Tax Expense - - - (125) (115) 725 a) Current Tax - - - 2 5 10 10 10. Tax Expense - - - 2 5 10 10 10. Tax Expense - - 2 5 10 10 10. Tax Expense - - 2 5 10 10 10. Tax Expense - - 2 5 10 10 <tr< td=""><td>5.</td><td>Profit / (Loss) before Interest and Exceptional Items (3 + 4)</td><td>(272)</td><td>35</td><td>(452)</td><td>169</td><td>(1,081)</td></tr<> | 5. | Profit / (Loss) before Interest and Exceptional Items (3 + 4) | (272) | 35 | (452) | 169 | (1,081) |
| Items (5 - 6) Exceptional Items Less: Deferred Revenue Expenditure 106 106 Add : Profit on sale of Business to Crompton Greaves Ltd (Refer note 4) Profit / (Loss) before tax (7 - 8) (432) (344) (762) (966) 2,842 (10. Tax Expense a) Current Tax (125) (115) (155) (155) (155) (156) | 6. | Interest Expense | `16Ó | 379 | `485 | 1,029 | 1,273 |
| Exceptional Items | 7. | Profit / (Loss) after Interest but before Exceptional | (432) | (344) | (937) | (860) | (2,354) |
| Exceptional Items | | Items (5 - 6) | , , | ` ′ | , , | ` ′ | ` ' ' |
| Add: Profit on sale of Business to Crompton Greaves Ltd (Refer note 4) 9. Profit / (Loss) before tax (7 - 8) 10. Tax Expense | 8. | | | | | | |
| Refer note 4) Profit / (Loss) before tax (7 - 8) | | Less: Deferred Revenue Expenditure | _ | _ | _ | 106 | 106 |
| Refer note 4) Profit / (Loss) before tax (7 - 8) | | Add: Profit on sale of Business to Crompton Greaves Ltd | _ | _ | 175 | - | 5,302 |
| 10. Tax Expense | | (Refer note 4) | | | | | , |
| 10. Tax Expense a) Current Tax b) Deferred Tax c) Short / (Excess) Tax Provision for earlier years c) Short / (1.81) c) Short / (1.82) c) Short / (1.81) c) Short / (1.82) c) | 9. | Profit / (Loss) before tax (7 - 8) | (432) | (344) | (762) | (966) | 2,842 |
| b) Deferred Tax c) Short / (Excess) Tax Provision for earlier years c) Short / (Excess) Tax Provision for earlier years c) Short / (Excess) Tax Provision for earlier years c) Short / (Excess) Tax Provision for earlier years c) Short / (Excess) Tax Provision for earlier years c) Short / (Excess) Tax Provision for earlier years colored for the provision of the total share c) Short / (Excess) Tax Provision for earlier years colored for the provision | 10. | | , , | ` ′ | , , | ` ′ | , |
| C) Short / (Excess) Tax Provision for earlier years - 2 5 10 10 | | a) Current Tax | - | _ | (125) | (115) | 725 |
| 11. Net Profit/ (Loss) after tax (9 - 10) (432) (346) (730) (828) 2,140 12. Paid up equity share capital (face value Rs.10/-) 2,282 2,282 2,282 2,282 2,282 13. Reserves excluding Revaluation Reserve - - - - - 1,940 14. Earnings Per Share (Rs.) - Basic and Diluted (1.89) (1.51) (3.20) (3.63) 9.37 15. Public shareholding - 11385810 11385760 11385810 11385760 | | b) Deferred Tax | - | _ | ` 88 | (33) | (33) |
| 12. Paid up equity share capital (face value Rs.10/-) 2,282 2,282 2,282 2,282 2,282 13. Reserves excluding Revaluation Reserve - - - - - - 1,940 14. Earnings Per Share (Rs.) - Basic and Diluted (1.89) (1.51) (3.20) (3.63) 9.37 15. Public shareholding 11385810 11385760 11385810 11385760 11385760 11385760 11385760 11385760 11385760 11385760 49.90 | | c) Short / (Excess) Tax Provision for earlier years | - | 2 | 5 | 10 | ` 1Ó |
| 12. Paid up equity share capital (face value Rs.10/-) 2,282 2,282 2,282 2,282 2,282 13. Reserves excluding Revaluation Reserve - - - - - - 1,940 14. Earnings Per Share (Rs.) - Basic and Diluted (1.89) (1.51) (3.20) (3.63) 9.37 15. Public shareholding 11385810 11385760 11385810 11385760 11385760 11385760 11385760 11385760 11385760 11385760 49.90 | 11. | Net Profit/ (Loss) after tax (9 - 10) | (432) | (346) | (730) | (828) | 2,140 |
| 13. Reserves excluding Revaluation Reserve | 12. | Paid up equity share capital (face value Rs.10/-) | | | 2,282 | 2,282 | 2,282 |
| 15. Public shareholding | 13. | Reserves excluding Revaluation Reserve | _ | _ | - | - | 1,940 |
| - Number of shares - Percentage of shareholding 16. Promoter and promoter group shareholding a) Pledged/Encumbered - Number of shares - Percentage of shareholding (as % of the total shareholding of promoter and promoter group) - Percentage of shareholding (as % of the total share capital of the company) b) Non-encumbered - Number of shares - Number of shareholding (as % of the total share capital of the company) - Percentage of shareholding (as % of the total shareholding of promoter and promoter group) | 14. | Earnings Per Share (Rs.) - Basic and Diluted | (1.89) | (1.51) | (3.20) | (3.63) | 9.37 |
| - Percentage of shareholding Promoter and promoter group shareholding a) Pledged/Encumbered - Number of shareholding (as % of the total shareholding of promoter and promoter group) - Percentage of shareholding (as % of the total share capital of the company) b) Non-encumbered - Number of shares - Percentage of shareholding (as % of the total share capital of the company) b) Ron-encumbered - Number of shares - Percentage of shareholding (as % of the total shareholding of promoter and promoter group) | 15. | Public shareholding | | , , | , , | , , | |
| 16. Promoter and promoter group shareholding a) Pledged/Encumbered - Number of shares - Percentage of shareholding (as % of the total shareholding of promoter and promoter group) - Percentage of shareholding (as % of the total share capital of the company) b) Non-encumbered - Number of shares - Number of shares - Percentage of shareholding (as % of the total share capital of the company) - Percentage of shareholding (as % of the total shareholding of promoter and promoter group) | | - Number of shares | 11385810 | 11385760 | 11385810 | 11385760 | 11385760 |
| 16. Promoter and promoter group shareholding a) Pledged/Encumbered - Number of shares - Percentage of shareholding (as % of the total shareholding of promoter and promoter group) - Percentage of shareholding (as % of the total share capital of the company) b) Non-encumbered - Number of shares - Number of shares - Percentage of shareholding (as % of the total share capital of the company) - Percentage of shareholding (as % of the total share shareholding of promoter and promoter group) | | Percentage of shareholding | 49.90 | 49.90 | 49.90 | 49.90 | 49.90 |
| a) Pledged/Encumbered Number of shares Percentage of shareholding (as % of the total shareholding of promoter and promoter group) Percentage of shareholding (as % of the total share capital of the company) Non-encumbered Number of shares 11432590 11432640 11432590 11432640 1100.00 100.00 100.00 100.00 | 16. | | | | | | |
| - Number of shares - Percentage of shareholding (as % of the total shareholding of promoter and promoter group) - Percentage of shareholding (as % of the total share capital of the company) b) Non-encumbered - Number of shares - 11432590 11432640 11432590 11432640 - Percentage of shareholding (as % of the total shareholding of promoter and promoter group) | | | | | | | |
| shareholding of promoter and promoter group) - Percentage of shareholding (as % of the total share capital of the company) b) Non-encumbered - Number of shares - Percentage of shareholding (as % of the total share) - Percentage of shareholding (as % of the total shareholding of promoter and promoter group) | | | - | _ | - | - | - |
| shareholding of promoter and promoter group) - Percentage of shareholding (as % of the total share capital of the company) b) Non-encumbered - Number of shares - Percentage of shareholding (as % of the total share) - Percentage of shareholding (as % of the total shareholding of promoter and promoter group) | | Percentage of shareholding (as % of the total | _ | _ | - | - | - |
| - Percentage of shareholding (as % of the total share capital of the company) b) Non-encumbered - Number of shares - Percentage of shareholding (as % of the total shareholding of promoter and promoter group) - Percentage of shareholding (as % of the total shareholding of promoter and promoter group) | | | | | | | |
| capital of the company) | | | - | - | - | - | - |
| b) Non-encumbered - Number of shares - Percentage of shareholding (as % of the total shareholding of promoter and promoter group) 11432590 11432640 11432590 11432640 100.00 100.00 100.00 100.00 100.00 | | | | | | | l |
| - Number of shares 11432590 11432640 11432590 11432640 100.00 100 | | | | | | | |
| - Percentage of shareholding (as % of the total 100.00 100.00 100.00 100.00 100.00 100.00 | | , | 11432590 | 11432640 | 11432590 | 11432640 | 11432640 |
| shareholding of promoter and promoter group) | | | | | | | |
| - Percentage of shareholding (as % of the total share 50.10 50.10 50.10 50.10 50.10 | | | | | | | |
| | | - Percentage of shareholding (as % of the total share | 50.10 | 50.10 | 50.10 | 50.10 | 50.10 |

Segment-wise Revenue, Results and Capital Employed for the Quarter Ended 30st June 2011 Rs In Lakhs

| | | | | | | KS. III LAKIIS |
|-----|---|--------------|--------------|--------------|--------------|----------------|
| | | 3 Months | 3 Months | 9 Months | 9 Months | 12 Months |
| Sr. | B. C. L. | period ended |
| No. | Particulars | 30.06.2011 | 30.06.2010 | 30.06.2011 | 30.06.2010 | 30.09.2010 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Segment Revenue (Net Sales / Income from operations) | | | | | |
| | (i) Automation & Control | 66 | 1,048 | 3,309 | 4,840 | 6,304 |
| | (ii) Network Systems | 1,842 | 1,900 | 5,055 | 6,546 | 7,993 |
| | (iii) Property Development | _ | - | - | - | - |
| | (iv) Others | - | - | - | - | - |
| | Less : Excise Duty | 3 | 64 | 204 | 284 | 351 |
| | Total | 1,905 | 2,884 | 8,160 | 11,102 | 13,946 |
| | Less : Inter Segment Revenue | - | - | - | - | - |
| | Net Sales / Income from Operations | 1,905 | 2,884 | 8,160 | 11,102 | 13,946 |
| 2 | Segment Results | | | | | |
| | (i) Automation & Control | (391) | (138) | (450) | (532) | (1,559) |
| | (ii) Network Systems | 296 | 265 | 868 | 1,081 | 1,329 |
| | (iii) Property Development | - | - | (217) | - | - |
| | (iv) Others | - | - | - | | - |
| | Total | (95) | 127 | 201 | 549 | (230) |
| | Less: | | | | | |
| | (i) Interest expense | 160 | 379 | 485 | 1,029 | 1,273 |
| | (ii) Other un-allocable (income) /expenditure net of | 177 | 92 | 478 | 486 | (4,345) |
| | unallocable (income) / expenditure | (400) | (0.4.4) | (700) | (000) | 0.040 |
| | (Loss)/Profit Before Tax | (432) | (344) | (762) | (966) | 2,842 |
| 3 | Capital Employed | | | | | |
| | (Segment Assets-Segment Liabilities) (i) Automation & Control | 3.132 | 5.849 | 3.132 | 5.849 | 3,795 |
| | () | -, - | -, | -, - | ., | -, |
| | (ii) Network Systems (iii) Property Development | 5,508 | 8,517 215 | 5,508 | 8,517 215 | 7,463 217 |
| | Total Segment Capital Employed (Segment Assets - | _ | 215 | - | 215 | 217 |
| | Segment Liabilities) | 8,640 | 14.581 | 8,640 | 14.581 | 11,475 |
| 1 | Segment Liabilities) | 0,040 | 14,501 | 0,040 | 14,501 | 11,4/5 |

capital of the company) Dividend (Proposed)

Amount (Rs. In Lakhs)

Rate per share (Face Value Rs. 10/-) (In Rupees)

- Due to the nature of project business, financial performance is not uniform across the quarters. Hence, financial results for the quarter are not representative of the annual results.
- During the quarter ended 30th September, 2010 the company transferred Traction Electronics, SCADA and Industrial Drives businesses (subdivisions of Automation and Control segment) to Crompton Greaves Limited (CGL) as a "going concern" on a slump sale basis for a total consideration of Rs. 8,100 lakhs. However, at the request of CGL, the Company has continued with certain operations of the transferred businesses, pending assignment of certain contracts by customers to CGL. Consequently Sales / Income from Operation, Consumption of Raw material, Purchase of Traded goods and Other expenditure in respect of these contracts for the quarter and nine months ended 30th June, 2011, and for the year ended 30th September, 2010 have been included under the respective head in the above results."

| Particulars | 3 Months period ended 31.06.2011 | 9 Months period ended 30.06.2011 | Year ended 30.09.2010 |
|---|--|--|-----------------------------|
| Sales / Income from operations Consumption of Raw material | - | 1,932 1,234 | 467 391 |
| Purchase of traded goods | - | 584 | - |
| Other expenditure | - | 99 | 72 |
| Consequent to the reasons stated in note 2 above, figures | for current periods are | | with the previ |

- During the quarter ended 30 September, 2010 the company had provided for Rs. 197 lakhs being expenditure to be incurred as per the Business
- Transfer Agreement with Crompton Greaves Limited (CGL) and adjusted against the profit on sale of business. During the nine months ended 30 June,2011 on fulfillment of certain conditions the excess provision of Rs. 175 lakhs has been reversed and disclosed as Profit on sale of business to Crompton Greaves Limited.
- Other expenditure includes loss of Rs. 2.48 lakhs for the Quarter ended 30th June, 2011 and gain of Rs. 6.42 lakhs for the nine months ended 30th June, 2011 (Quarter ended 30th June, 2010 loss of Rs.56.24 lakhs and nine months ended 30th June, 2010 gain of Rs. 207 lakhs and for the year ended 30th September 2010 gain of Rs. 234.03 lakhs) on account of foreign exchange fluctuations in respect of monetary items (viz foreign currency receivables and payables in accordance with Accounting Standard 11).
- Business Segments have been identified as reportable primary segments in accordance with Accounting Standard 17, taking into account the organisational structure as well as the differing of risks and returns of these segments.
- Previous period's/year's figures have been regrouped, wherever necessary, in order to make them comparable.
- Status of Investors Complaints for the quarter ended 30.06.2011: At the beginning Nil , Received Nil , Disposed off Nil and unresolved Nil.
- The above results were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at its meeting held on 10th August, 2011.
- 10. In compliance with Clause 41 of the Listing Agreement with the Stock Exchange, a Limited Review of the results for the quarter ended 30th June, 2011 has been carried out by the Statutory Auditors.

FOR **NELCO LIMITED**

2.00 456

Place : Mumbai Date: 10th August, 2011 P. R. MENON **CHAIRMAN**